

EXERCISE OF DELEGATED POWER

Title : **Lease Office 2.17 Northern Design Centre**

Gateshead Council Constitution (14th Edition - July 2017)

Part 3 – Responsibility for Functions

Schedule 5 - Executive Functions Delegated to Managers.

Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

Service Director, Legal, Democratic and Property Services

(11) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972).

Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 - 2020.

Proposal: Lease.

Property/Premises: Studio 17, Second Floor, Northern Design Centre, Abbots Hill, Baltic Business Quarter, Gateshead, NE8 3DF.

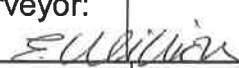
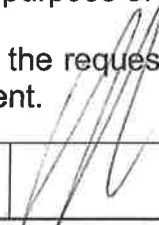
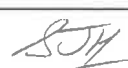

Tenant: Reminiscence Limited, 32 Saltwell View, Gateshead, NE8 4NT (Company No. 09714173).

Rent: Peppercorn.

Term: Upon completion until 31 May 2018.

Use: Office for the purpose of virtual reality development.

Comments: Relocation at the request of the business centre hence peppercorn rent.

Surveyor: 	Team Leader: 	Property Manager: 
Approved by:	<div style="display: flex; justify-content: space-between;"> <div>  M Barker Strategic Director, Corporate Services & Governance </div> <div> Date: </div> </div>	